STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

PUBLIC UTILITIES COMMISSION

IN RE: REVIEW OF FORM OF REGULATION

FOR ISLAND HI-SPEED FERRY LLC

DOCKET NO. 3495

NOTICE OF PUBLIC HEARING

Pursuant to the provisions of Sections 39-1-1, 39-1-11 and 39-3-11 of the Rhode

Island General Laws, as amended, the Public Utilities Commission ("Commission") will

conduct a hearing on Wednesday, July 9, 2003 at 10:00 AM in the first-floor hearing

room of the Public Utilities Commission, 89 Jefferson Boulevard, Warwick, Rhode Island.

The hearing may continue thereafter from day to day and time to time as required.

This docket was initiated by the Commission to undertake a review of the

appropriate form of regulation for Island Hi-Speed Ferry LLC ("IHSF") and to investigate

the reasonableness of the current rates and charges of IHSF. At this hearing, the

Commission will consider testimony regarding the proposed form of regulation for IHSF

and the reasonableness of its current rates.

The docket and related documents are on file for examination at the Commission's

office. The docket can also be viewed on line at www.ripuc.org/docket/3495page.html.

Reference is made to Chapters 39-1, 39-3 and 42-35 of the Rhode Island General

Laws; specifically Sections 39-1-7, 39-1-8, 39-1-11, 39-1-12, 39-1-18, 39-1-20, 42-35-8

and 42-35-10.

THE PUBLIC UTILITIES COMMISSION IS ACCESSIBLE TO THE HANDICAPPED. INDIVIDUALS REQUESTING INTERPRETER SERVICES FOR THE HEARING AND SPEECH IMPAIRED MUST NOTIFY THE COMMISSION CLERK'S

OFFICE AT 941-4500 SEVENTY-TWO HOURS IN ADVANCE OF HEARING DATE.

Luly E. Massaro Commission Clerk June 27, 2003